

## **GOVERNMENT OF ANDHRA PRADESH**

### **ABSTRACT**

Industries & Commerce Department – Food Processing – Extension of certain benefits under Industrial Investment Promotion Policy (IIPP) 2005-2010 to M/s Srini Food Park Pvt. Ltd., at Mogilli village, Chittoor District for their Mega Food Park – Orders- Issued.

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#### **INDUSTRIES & COMMERCE (FP) DEPARTMENT**

G.O.Ms.No. 95

Dated: 07-09-2010.

Read the following:

- 1 From the Director, M/s. Srini Food Park Private Limited, Hyderabad letters dated 03/08/2009, 7/5/2009 and 30/10/2009.
2. Minutes of the State Investment Promotion Committee Meeting held on 17.6.2010
3. Minutes of the State Investment Promotion Board Meeting held on 28.6.2010.

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### **ORDER:-**

The Director, M/s. Srini Food Park Pvt. Ltd, Hyderabad in the application first read above has informed that after competitive bid for Andhra Pradesh Mega Food Park, Ministry of Food Processing Industries have awarded in principle approval for establishment of Mega Food Park in Chittoor District vide Lr. No.1-Mega FP/08 dated 16th December, 2008 which entails an investment of Rs.128 crores in Food/Agriculture infrastructure. He has further stated that to eradicate wastage of food grains, fruits, vegetables etc. due to lack of storage, transport, processing facilities and price variation, Ministry of Food Processing Industries introduced Mega Food Parks across the country and Srini Food Park located at Mogilli, Chittoor District is one such Food Park, which will further the vision and development of agriculture, in increasing farmers income and industry focus. The proposed Mega Food Park envisages a total direct and indirect employment of 25,000, total of 250 to 300 crores of investment in units which will be leveraging 500 Crores and requested the State Government inter alia to provide the following support:

1. VAT exemption on purchases made during construction period for 2 years.
2. VAT exemption on sales for 10 years which will help in increase of sales of Andhra Pradesh produce.
3. Power Tariff at 75 paise per unit for Mega Food Park and all units in the park for 7 years (2 years of construction and 5 years of operation)
4. Total reimbursement of Stamp duty and transfer duty for sale and lease registrations.

5. Required quantity of Water at the doorstep.

2. The State Investment Promotion Committee (SIPC) has discussed the matter and in the minutes of its meeting held on 17.6.2010 (second read above), decided to place the matter before the State Investment Promotion Board (SIPB).

3. The State Investment Promotion Board in its meeting held on 28.6.2010, vide minutes of the meeting third read above, have decided to extend the following benefits to M/s.Srini Food Park Pvt. Ltd. under IIPP 2005-10 as Food Processing being a thrust sector:

- (a). VAT reimbursement on purchases made during construction period for 2 years for Mega Food Park up to Rs. 1.18 Crores.
- (b). 75% VAT reimbursement on sales both for the park and the units proposed to be located in the park for 5 years.
- (c). Power cost reimbursement for 5 years as per the Policy
- (d). 50% Infrastructure assistance for external infrastructure like roads, power, water etc. up to the doorstep of the park, limited to 1.00 Crore.
- (e). Stamp duty reimbursement for the Mega Food Park, as a special case.

4) Government after careful examination of the proposal of M/s. Srini Food Park Pvt. Ltd., Hyderabad, to set up Central Processing Centre at Mogilli village near Chittoor and (four) Primary Processing Centres besides raw material Collection Centres at Village level in Chittoor Dist. and in the light of the recommendations of the State Investment Promotion Committee (SIPC) and the decision of the State Investment Promotion Board (SIPB), respectively decided to extend the following benefits under IIPP 2005-10 to M/s. Srini Food Park Pvt. Ltd, Mogilli village, Chittoor District as Food Processing being a thrust sector:-

- (a). VAT reimbursement on purchases made during construction period for 2 years for Mega Food Park up to Rs.1.18 Crores.
- (b). 75% VAT reimbursement on sales both for the park and the units proposed to be located in the park for 5 years.
- (c). Power cost reimbursement for 5 years as per the Policy

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(d). 50% Infrastructure assistance for external infrastructure like roads, power, water etc. up to the doorstep of the park, limited to Rs.1.00 Crore.

(e). Stamp duty reimbursement for the Mega Food Park, as a special case.

(6). The Commissioner of Industries, Hyderabad shall take necessary action in the matter accordingly.

J.C.SHARMA  
PRL.SECRETARY TO GOVERNMENT

To

- 1). The Commissioner of Industries, Hyderabad.
- 2). The Vice Chairman & Managing Director, APIIC, Hyderabad.
- 3). M/s. Srinu Food Park Pvt. Ltd, 104 A Block, Plot. No.1154, IIInd Floor,  
Road No.57, Jubilee Hills Hyderabad-33, through the COI, AP, Hyd.

Copy to:

The Accountant General, Andhra Pradesh, Hyderabad  
The Commissioner of Commercial Taxes, Hyderabad  
The Chairman & Managing Director, APTRANSCO., Hyderabad  
The Managing Director, APCPDC Ltd., Hyderabad  
The District Collector, Chittoor District.  
The General Manager, District Industries Centre, Chittoor  
The Managing Director, HMWS&SB, Hyderabad.  
P.S. to Minister(Major Industries)  
P.S. to Spl. CS, Rev. Dept./P.S. to Prl. Secy. to Govt., Rev.(CT) Dept.  
P.S. to Spl.CS, Energy Dept.  
P.S. to Prl. Secy. & CIP, Industries & Commerce Department.  
P.S. to Prl. Secy (FP), Industries & Commerce Department.  
P.S. to Prl. Secy. to CM (BSB)  
The Rev. (CT) Dept./ The Energy Dept.  
SC/SF

//FORWARDED : BY ORDER //

SECTION OFFICER